

DEFEATED

FILED

JAN 29 2014

RESOLUTION NO. 3, 2014

CITY CLERK

A RESOLUTION URGING THE INDIANA GENERAL ASSEMBLY TO REJECT EFFORTS TO REDUCE OR ELIMINATE THE BUSINESS PERSONAL PROPERTY TAX.

WHEREAS, Business Personal Property Tax collections statewide totaled \$1.04 billion in 2012 for Indiana's local governments; and,

WHEREAS, there is no surplus in our current state tax system, evidenced by the fact that state tax collections are currently falling behind estimates, causing the state to implement a series of spending cuts; and,

WHEREAS, the proposed plans to reduce Business Personal Property Tax make no mention of any corresponding tax increase to offset the losses to counties, cities, towns, and schools; and,

WHEREAS, the tax caps enacted by the Indiana General Assembly have already resulted in a significant loss of revenue for the City of Terre Haute; and,

WHEREAS, the reduction or elimination of the Indiana Business Personal Property Tax would result in an across-the-board hike in real property tax rates, representing yet another transfer of the tax burden from businesses to individuals; and

WHEREAS, this additional loss of revenue for the City of Terre Haute would severely impact the City's ability to provide adequate roads, parks, transportation, public safety, and other services; and,

NOW THEREFORE, BE IT RESOLVED, THAT the Common Council for the City of Terre Haute, Indiana, hereby urges the Indiana General Assembly to reject any and all legislation that would reduce or eliminate Indiana's Business Personal Property Tax.

Introduced by: _____ Todd Nation, Councilman

Passed in open Council this _____ day of _____, 2014.

_____ Amy Auler, President

ATTEST: _____ Charles P. Hanley, City Clerk

Presented by me to the Mayor this _____ day of _____, 2014.

_____ Charles P. Hanley, City Clerk

Approved by me, the Mayor, this _____ day of _____, 2014.

_____ Duke A. Bennett, Mayor

ATTEST: _____ Charles P. Hanley, City Clerk